

Table 4 Summary of cash flow for the month ended 31 August 2016

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue	1) 1,161,996,198	66,809,698	74,420,755	122,542,049	63,824,703	100,011,459	427,608,664
Departmental requisitions	2) 1,318,338,084	114,606,101	94,516,791	98,286,072	147,592,680	101,179,085	556,180,729
Voted amounts	721,148,226	76,364,192	54,595,646	45,762,996	93,477,596	45,828,933	316,029,363
Direct charges against the National Revenue Fund	590,923,063	38,232,151	39,921,145	52,523,076	54,115,084	55,350,152	240,141,608
Debt-service costs	147,720,000	2,257,462	3,945,647	16,547,400	18,137,336	15,631,538	56,519,383
Provincial equitable share	410,698,585	34,224,887	34,224,887	34,224,886	34,224,886	34,224,882	171,124,428
General fuel levy sharing with metropolitan municipalities	11,223,831	-	-	-	-	3,741,277	3,741,277
Other costs	21,280,647	1,749,802	1,750,611	1,750,790	1,752,862	1,752,455	8,756,520
Provisional allocation not assigned to votes	266,795	-	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-	-
Main budget balance	(156,341,886)	(47,796,404)	(20,096,036)	24,255,977	(83,767,977)	(1,167,626)	(128,572,066)
Total financing	156,341,886	47,796,404	20,096,036	(24,255,977)	83,767,977	1,167,626	128,572,066
Domestic short-term loans (net)	25,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	25,133,833
Domestic long-term loans (net)	116,200,000	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	77,475,187
Loans issued for financing (net)	116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	77,906,678
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	85,027,653
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(5,977,576)
Redemptions							
Scheduled	(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(1,143,399)
Loans issued for switches (net)	-	(512,890)	-	-	(205,255)	(83,954)	(802,099)
Loans issued (gross)	-	11,363,536	-	-	6,007,494	4,809,265	22,180,295
Discount	-	(561,962)	-	-	(366,366)	(386,652)	(1,314,980)
Loans switched (net of book profit)	-	(11,314,464)	-	-	(5,846,383)	(4,506,567)	(21,667,414)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	370,608
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	8,646,994
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(8,276,386)
Foreign long-term loans (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	3,501,184
Loans issued for financing (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	3,501,184
Loans issued (gross)	23,205,000	18,178,187	-	-	-	-	18,178,187
Discount	-	(248,859)	-	-	-	-	(248,859)
Redemptions							
Scheduled							
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	(6,515,020)
Revaluation	(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	(7,913,124)
Other movements	7,330,662	27,703,846	(1,106,770)	(45,463,004)	63,002,220	(21,674,430)	22,461,862
Surrenders/Late requests	4,101,000	4,847	796	109,593	295,585	691,931	1,102,752
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	9,702,920
Changes in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	11,656,189
Change in cash balances	3) 3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	11,656,189
Opening balance	197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	178,034,316
Reserve Bank accounts	-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	132,942,023
Commercial Banks - Tax and Loan accounts	-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	45,092,293
Closing balance	194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	166,378,127
Reserve Bank accounts	-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	139,784,465
Commercial Banks - Tax and Loan accounts	-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	26,593,662

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances